

Operations Group  
Northern California  
525 Market Street, 25th Floor  
San Francisco, CA 94105



m/041/012

NOTICE NON-RENEWAL

DATE: JANUARY 8, 2003

BENEFICIARY: UTAH STATE LAND AND FORESTRY  
355 WEST NORTH TEMPLE  
3 TRIAD CENTER, SUITE 400  
SALT LAKE CITY, UTAH 84180-1204

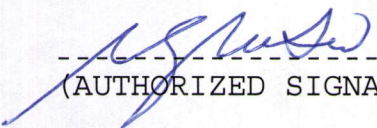
LADIES AND GENTLEMEN:

RE: OUR STANDBY LETTER OF CREDIT NUMBER:

PLEASE BE INFORMED THAT OUR LETTER OF CREDIT NO. 1  
ISSUED IN YOUR FAVOR IN THE AMOUNT OF US\$17,600.00 FOR THE  
ACCOUNT OF NEAL J. MORTENSEN AND FRED D. MORTENSEN DBA WESTERN  
CLAY CO., P.O. BOX 127, AURORA, UT 84620-0127, CURRENTLY  
EXPIRING ON FEBRUARY 16, 2003, WILL NOT BE EXTENDED FOR ANY  
ADDITIONAL PERIOD.

SINCERELY,

WELLS FARGO BANK, N.A.

  
----- ROBERT S. RUBIO  
(AUTHORIZED SIGNATURE)

CC: NEAL J. MORTENSEN AND FRED D.  
MORTENSEN DBA WESTERN CLAY CO.  
P.O. BOX 127  
AURORA, UT 84620-0127

RECEIVED

FEB 03 2003

DIV. OF OIL, GAS & MINING



**Greg Nielson**  
Relationship Manager



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